

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Fengyinhe Holdings Limited

豐銀禾控股有限公司

(formerly known as Flying Financial Service Holdings Limited 匯聯金融服務控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8030)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF EXECUTIVE DIRECTOR AND RE-DESIGNATION OF DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”) of Fengyinhe Holdings Limited (the “**Company**”) hereby announces that with effect from 17 October 2025:

- (i) Ms. Fok Ka Man will be appointed as an independent non-executive Director and a chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee of the board;
- (ii) Mr. Yu Xiuliang will be appointed as an executive Director of the board; and
- (iii) Mr. Qi Zhenping has been re-designated from an independent non-executive Director to an Executive Director of the Company and resigned as a chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee of the board.

1 APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Fok Ka Man (霍嘉雯女士) (“**Ms. Fok**”) will be appointed as an independent non-executive Director and a chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee of the board with effect from 17 October 2025.

The biographical details of Ms. Fok is set out below:

Ms. Fok, aged 32, received her Bachelor of Laws from University of Macau in June 2015. Since October 2018, she worked at STA-Lawyers (Macau) as a legal expert, legal affairs and client manager, and trainee solicitor successively, with her mentor being Barrister Tang Xiaoqing. During her tenure at STA-Lawyers, she provided professional advice to clients on critical decision-making and daily operational compliance. she also innovated and designed a variety of professional service projects involving the law firm. She participated in specialized legal work in various fields, including the Hengqin real estate cross-border mortgage project, assistance to financial institutions regarding cross-border wealth management projects, fund management company structure establishment, client fund custody agency projects, and trust law projects. She also provided legal advice on litigation and non-litigation matters for numerous financial institutions in mainland China, Macau, Hong Kong, and Taiwan, and served as legal counsel for Macau credit institutions, exchange licenses, and other financial licenses. She issued legal opinions on the company's operations and difficult matters, and drafted legal opinions on financial bond issuances. She was responsible for the company's overseas and domestic legal affairs. She provided specialized legal services to state-owned enterprises operating in Macau, including those in the energy (oil, gas, and solar energy) sector, specialized companies, infrastructure, environmental protection, and emerging technology sectors, from incorporation to project bidding and daily operations. She also served energy, environmental protection, construction, and import and export trading companies in Guangzhou, Shenzhen, and Chongqing. She is familiar with the negotiation of corporate entities, joint ventures, and commercial terms for public projects, and have provided legal services for numerous public bidding projects. She also provide litigation and non-litigation legal work for state-owned duty-free shops, local credit institutions, aerospace companies, Beijing education companies, local property management companies, travel agencies (including cross-border transportation), cosmetics and pharmaceutical companies, and emerging technology companies, serving as their long-term legal advisor for many years. She participate in large-scale commercial transactions, including acquisitions, share transfers of listed companies, offshore companies, and Macau companies, the establishment of limited and joint-stock companies, and litigation involving Hong Kong, non-China, and offshore companies. She also analyze legal opinions for various companies and academic institutions, including conducting due diligence and drafting legal opinions for IPO projects. She also have extensive experience in notarization in mainland China, Hong Kong, Macau, and overseas. She provide legal services to well-known companies, including appeals and judicial proceedings regarding administrative procedures for supplementary income tax and stamp duty tax. In 2019, she was appointed as an Executive Director of Original Intellectual Property Services Limited responsible for specialized intellectual property services in Taiwan, Hong Kong, Macau, and Mainland China, as well as global trademark processing and registration. In 2024, she established Yi Qing Limited, which operates in the execution and implementation of various well-known IP projects in cultural creativity and design. In June 2024, she acquired equity in Macau Seong Kam International Investment Company, Limited and served as a director. The company provides clients with high-end concierge services and private jet travel services etc.

Pursuant to the Company's articles of association, the appointment letter entered between the Company and Ms. Fok in relation to the appointment as an independent non-executive Director, Ms. Fok will hold office for a term of three years, which will be renewable for a year thereafter automatically. Ms. Fok is entitled to receive a remuneration of HK\$10,000 per month, and a discretionary bonus to be determined by the Board from time to time at its absolute discretion, which is determined by the Remuneration Committee with reference to their duties and responsibilities within the Group and the prevailing market conditions, subject to review by the Board and the Remuneration Committee from time to time. Ms. Fok will hold office until the next following general meeting and shall then be eligible for re-election at such general meeting.

As at the date of this announcement, save as disclosed above, Ms. Fok (i) does not have, and is not deemed to have, any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the "SFO"); (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not have any relationship with any other directors, senior management, substantial shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules")) or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) does not hold any directorship in any other listed public companies in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement, Ms. Fok confirmed (i) her independence regarding each of the factors referred to in Rules 5.09(1) to (8) of the GEM Listing Rules; (ii) that has no past or present financial or other interest in the business of the Company or any of its subsidiaries or any connection with any core connected person (as defined under the GEM Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her appointment as independent non-executive Directors. Save as disclosed above, there is no further information that is required to be disclosed in accordance with Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor any other matters that need to be brought to the attention of the shareholders of the Company as at the date of this announcement

2 APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Yu Xiuliang (于修良先生) (“**Mr. Yu**”) has been appointed as an executive Director of the board. The biographical details of Mr. Yu is set out below:

Mr. Yu, aged 48, was appointed as an executive Director with effect from 17 October 2025. Prior to the Appointment, Mr. Yu served various large computer and mobile communications companies in the People’s Republic of China (the “**PRC**”) such as Huawei Technologies Co., Ltd. Mr. Yu was responsible for the new project establishment and solution selection. As the technical lead, he developed multiple smart product solutions for sustainable functionality implementation and established traceability standards for pre-sales and after-sales technical services, and focused on technical research and optimization of the company’s key projects. Mr. Yu graduated from the four-year degree program in Information and Computing Science (信息與計算科學專業) at Wuhan University (中國武漢大學) in June 1999.

A service agreement has been entered into between Mr. Yu and the Company pursuant to which he was appointed for a term of two years as an executive Director. Mr. Yu will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company. Mr. Yu will be entitled to the emoluments of HK\$30,000 per month for acting as an executive Director and acting as a director of the Company, which was determined by the Board upon recommendations by the remuneration committee of the Board with reference to his duties and responsibilities with the Company and the prevailing market conditions and practice.

Save as disclosed above, as at the date of this announcement, Mr. Yu (i) does not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) does not have, and is not deemed to have, any interests in the shares of the Company within the meaning of Part XV of the SFO; and (v) does not have any other major appointments and professional qualification.

Save as disclosed herein, there is no other information relating to the appointment of an executive Director that shall be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Company as at the date of this announcement.

3 RE-DESIGNATION OF DIRECTOR

Mr. Qi Zhenping (齊珍平先生) (“**Mr. Qi**”), aged 43, was appointed as an independent non-executive Director and a member of the Remuneration Committee, the Audit Committee and the Nomination Committee of the board in July 2024 and re-designated as a chairman of the Remuneration Committee in September 2024. Mr. Qi re-designated as an Executive Director for developing and expanding business opportunities for the Group and has ceased to act as a chairman of the Remuneration Committee and a member of the Audit Committee and the Nomination Committee of the board (the “**Redesignation**”) with effect from 17 October 2025.

Mr. Qi is the CEO and strategic development risk control officer of Shenzhen Taikunda Investment Group Co., Ltd. (深圳市泰坤達投資集團有限公司). Mr. Qi has invested in several investment and trading companies in Shenzhen and Hohhot. During the real estate booming period, he had served numerous real estate development companies in South China, providing financial planning and strategic consulting services; during the state’s rally to support the real economy, he has served tens of local listed companies and hundreds of SMEs in the technology and innovation industry, providing equity, acquisition and merger, financial consulting and other services, and has participated in investment and financing risk management planning and operation for 18 years. He also has extensive experience in investment and financing risk management, risk compliance, and corporate strategic development. He has organized debt restructuring for several real estate, listed companies, and manufacturing companies, each project involving hundreds of billions dollars. Mr. Qi founded Shenzhen Zhongcheng Huaxin Investment Co., Ltd. (深圳市中誠華信投資有限公司) on 21 December 2014, and served as the executive general manager. He is mainly engaged in equity investment, entrusted management of equity investment funds, investment consulting, and information consulting. Mr. Qi founded Shenzhen Zhongcheng Huaxin Trading Co., Ltd. (深圳市中誠華信貿易有限公司) on 13 February 2014, and served as the general manager, mainly engaged in domestic trading and bulk commodity trading. Mr. Qi founded Shenzhen Kuntaida Financial Consulting Services Co., Ltd. (深圳市坤泰達財務諮詢服務有限公司) on 15 October 2014, and has provided financial consulting and financing consulting services to hundreds of SMEs.

A service agreement has been entered into between Mr. Qi and the Company pursuant to which he was appointed for a term of two years as an executive Director. Mr. Qi will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company. Mr. Qi will be entitled to the emoluments of HK\$50,000 per month for acting as an executive Director of the Company, which was determined by the Board upon recommendations by the remuneration committee of the Board with reference to his duties and responsibilities with the Company and the prevailing market conditions and practice.

Save as disclosed above, as at the date of this announcement, Mr. Qi (i) does not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; and (v) does not have any other major appointments and professional qualification.

Save as disclosed herein, there is no other information relating to the re-designation of Mr. Qi from an Independent non-executive Director to an executive Director that shall be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Company as at the date of this announcement.

The Board would like to take this opportunity to express its warmest welcome to Ms. Fok and Mr. Yu for joining to the Board.

By the Order of the Board
Fengyinhe Holdings Limited
Liu Yi
Executive Director

Hong Kong, 17 October 2025

As at the date hereof, the Board comprises Ms. Liu Yi, Mr. Qi Zhenping and Mr. Yu Xiuliang as executive Directors; Mr. Kam Hou Yin, John, Ms. Chong Kan Yu and Ms. Fok Ka Man as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on The Stock Exchange's website at www.hkexnews.hk and will remain on the "Latest Listed Company Information" page for at least seven days from the date of its publication. This announcement will also be published on the website of the Company at www.fengyinhe.com.